

Eddie Baza Calvo Governor

Ray Tenorio Lieutenant Governor Paula M. Blas

January 31, 2017

The Honorable Benjamin J.F. Cruz Speaker, I Mina'Trentai Kuåttro Na Liheslaturan Guåhan 155 Hesler Place Hagåtña, Guam 96910

Re: Report of Remittances and Retirements for October, November, & December 2016

Dear Speaker Cruz:

In accordance with Public Law 33-185, Chapter XII, Section 1, the Retirement Fund (the "Fund") reports that there were no remittances or retirements pursuant to the aforementioned section in the months of October, November, & December 2016. This report will also be emailed to your office, and posted on the Fund's website at <a href="https://www.ggrf.com">www.ggrf.com</a>.

Should you require additional information, please contact Ms. Ceria Magdalera, Accountant III, at 475-8931.

Sincerely,

Paula M. Blas Director W. Joe T. San Agustin

Chairma

Trustees:

Wilfred P. Leon Guerrero, Ed.D.

Vice-Chairman Investment Committee, Chairman

Antolina S. Leon Guerrero

Secretary

Gerard A. Cruz

Treasurer Audit & Operations Committee, Chairman

Katherine T.E. Taitano

Truste

David M. O'Brien

Trustee

Albert H. Santos

Trustee